



Client

Our Client is India's 5th largest Secondary Steel Producing Company with an existing steel production capacity of 5.2 million tonnes per annum.

They engaged us for selling some unused properties like Bungalows, Flats & Office Spaces own by them through valuation and a transparent mechanism to dispose off their properties at a premium rate.

Client's Objective



Selling their properties which were unused for a long time



Fixing up a reserve price after preparing market intelligence report



Full payment within 30 days of price approval

Challenges



Sale the properties without the required property papers/legal documents



During the pandemic very few buyers were available to purchase



Very few interested buyers of used properties

Solutions



Shared market intelligence report with the client to set the reserve price of the property



Devising unique auction methodology to get the maximum price form the participating bidders



Lotting of properties were done to attract more buyers



Extensive digital marketing done as the pandemic forced us the curb the offline market making.

Outcomes

INR 6.22 Cr price discovered

8% price appreciation achieved



mjunction specializes in selling and evacuation of non-production materials and scrap/recyclables, Idle and obsolete assets, hazardous by-products at the best possible market price within the shortest time period. A team of expert consultants in its assets and scrap selling unit can help you in inspection and valuation, identifying right buyer and market analysis, best price discovery on an advanced eAuction platform and post sales services.

mjunction has experience of selling USD 867 millions worth of assets & recyclables on its cutting-edge online platform.

Unlock the true value through sale of your non-performing assets/ hazardous by-products, recyclables and monetize things no longer in use.

Say hello to know more

mjunction services limited