

POWERFUL PROCUREMENT SOLUTION

Client

one of India's largest producer of electricity, most of which is produced primarily through the coal-based method of production

Objectives

- Minimize paper based processes to reduce cycle time
- Achieve greater transparency in the PR process

Challenges

- Paper-based purchase requisitioning & ordering
- Higher turn-around times
- Ad-hoc supplier on-boarding process
- No standard workflow defined for approvals
- Incomplete visibility of procurement process

Solution



eProcurement platform to digitize the entire procurement process



Self service auction module

- Reduction in cycle time
- Brought transparency in operation
- Complete visibility
- Increased competition

Impact

40%

Improved approval cycle

13%

Reduction in price

49%

Executive bandwidth released

Utility companies are reinventing themselves to be more consumer oriented, engaging with customers and offering new services and products aimed at making energy consumption more efficient. Market conditions for energy utilities could not be more demanding. But if the challenges are numerous, so are the opportunities for procurement and supply management teams to affect business performance in positive ways.

Mjunction powers procurement performance for energy Industry by offering customized solutions that are highly attuned to the industry's unique requirements and challenges.

We are a leading global provider of PR to PO procurement platform. Our comprehensive offering includes applications for both the strategic and the operational aspects of procurement where you can buy goods as well as services using huge library of smart templates.

Our spirit of innovation and our passion to help procurement create greater business impact are reflected among the procurement solution deployed across various industries over the years.

We are proud to have as our clients, some of the best-of-breed companies across verticals like MEP, Manufacturing, Power, Cement, and more.

