No. CA-7(84)/16 Dated 6th April, 2016

Shri Rajarshi Chattopadhyay Company Secretary, Mjunction Services Limited, Godrej Waterside, Tower-1, 3rd Floor, Plot No.5, Block-DP, Sector-V, Salt Lake City, Kolkata-700091.

Sub: Resignation of Shri Prabir Raychaudhury from the post of Director on the Board of mjunction services Ltd.

Dear Sir,

This is to inform that Shri Prabir Raychaudhury, ex-Executive Director(T&S),CMO/SAIL, has been released from the services of Steel Authority of India Limited(SAIL) w.e.f. 29.02.2016 in order to assume the charge of post of Director(Commercial), Rashtriya Ispat Nigam Limited in terms of the Order No. F.No. 2/11/2015-BLA dated 20th February, 2016 of Ministry of Steel, Government of India.

In view of the above, the nomination of Shri Prabir Raychaudhury as SAIL's nominee Director on the Board of mjunction services Ltd. stands withdrawn with effect from 29th February, 2016.

This is for your kind information, record and necessary action.

Thanking you,

Yours faithfully,

Company Secretary

इस्पात भवन, लोदी रोड़, नई दिल्ली 110 003, दूरभाष : 011-2436 7481-86 फैक्स : 011-2436 7015, वेबसाईट : www.sail.co.in Ispat Bhawan, Lodi Road, New Delhi-110 003, Phone : 011-2436 7481-86, Fax : 011-2436 7015, Website : www.sail.co.in PAN No. AAACS7062F Corporate Identity No. L27109DL1973 GOI006454

There's a little bit of SAIL in everybody's life